

PGW's LNG terminal plan is late and unlikely to succeed

In a May 5, 2005 speech on energy policy at the Stanford Washington Research Group, FERC Chairman Pat Wood stated that **only two additional LNG terminals are needed** on the Eastern U.S. seaboard to meet short-term natural gas demand (see map).

As of Jan. 4th, 2006 **FERC has approved two terminals and 5 more are proposed**. PGW's plan is among six other potential Eastern U.S. sites which haven't even filed applications yet.

Approved by FERC

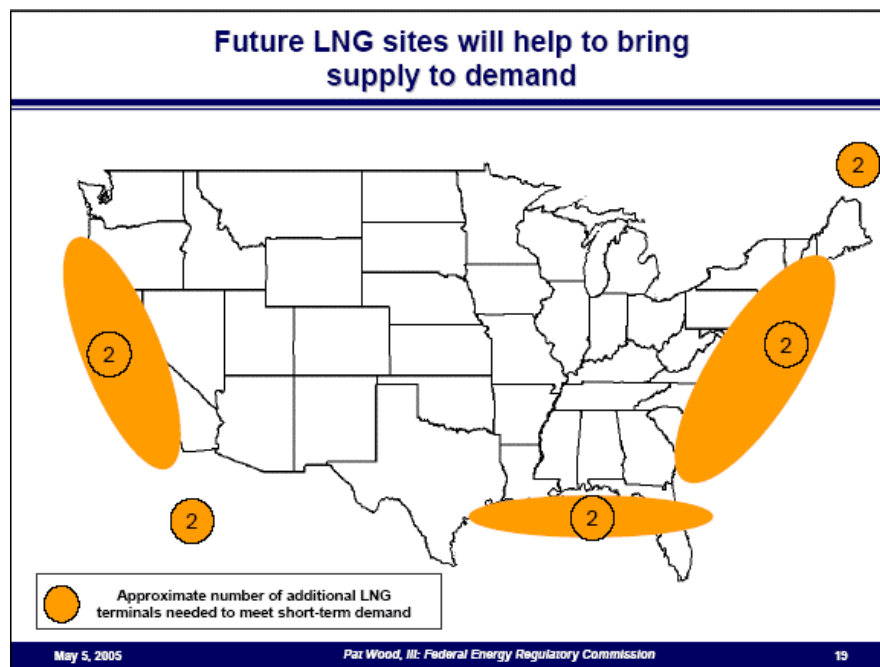
Location	Capacity	Project Name	Company
Elba Island, GA	0.54 Bcfd	El Paso	Southern LNG
Fall River, MA	0.8 Bcfd	Weaver's Cove	Hess LNG

Proposed to FERC / Coast Guard

Location	Capacity	Project Name	Company
Logan Township, NJ	1.2 Bcfd	Crown Landing	BP
Cove Point, MD	0.8 Bcfd	Cove Point	Dominion
Long Island Sound, NY	1.0 Bcfd	Broadwater Energy	Transcanada/Shell
Offshore Boston, MA	0.4 Bcfd	Neptune LNG	Tractebel
Offshore Boston, MA	0.8 Bcfd	Northeast Gateway	Excelerate Energy

Potential Sites –Proposals Not Yet Filed

Location	Capacity	Project Name	Company
Somerset, MA	0.65 Bcfd	Somerset LNG	BP
Point Pleasant, ME	0.5 Bcfd	Quoddy Bay	Quoddy Bay, LLC
Philadelphia, PA	0.6 Bcfd	Freedom Energy Center	PGW
Robbinston, ME	0.5 Bcfd	Downeast LNG	Kestrel Energy / Dean Girdis
Boston, MA	0.8 Bcfd	AES Battery Rock, LLC	AES Corp
Calais, ME	? Bcfd		BP Consulting LLC



Map from Chairman Wood's May 5th, 2005 speech at the Stanford Washington Research Group 2005 Institutional Policy Conference - <http://www.ferc.gov/press-room/speeches.asp>